

PITTSBURGH'S MILLIONAIRES.

FORTUNES THAT HAVE RESULTED FROM THE PROTECTIVE TARIFF.

PITTSBURGH, Penn., Oct. 19.—Fabulous stories of Pittsburgh's millionaires have appeared in print repeatedly within the past decade, portions of them founded upon facts and larger portions upon fiction. The longest of the lists appeared about three years ago and contained the names of 67 persons, whose number was then regarded marvelously large for a population then only about 200,000 strong. Now there are 100 millionaires, whose residences or chief financial interests are in this city or its suburbs and whose property and holdings are valued in the aggregate at not less than \$212,000,000 in round numbers. The appended list contains not only the names and the estimated value of these millionaires and their estates respectively, but an indication in each instance of the channel through which the wealth came to its possessor. Those whose names are starred are and have been direct beneficiaries of the present protective tariff system. There are 48 of these out of the 100. Of the millionaires several of them, the highest upon the list, derived no appreciable direct benefit from the protective tariff though the incidental advantages absorbed by them from their very situation in the heart of the greatest protected industrial centre on the continent, would afford an interesting computation for the political economist.

It is barely possible that three or four in this list could be more substantially displaced by an equal number of men now believed, but not generally known, to be worth a million or more apiece. Still, if any faults are to be found in this list those of exaggeration will be fewest, as the aim of the well-qualified compiler has been rather to underestimate than overstate the wealth of each individual named. Of the two wealthiest estates—and estates are the notable exceptions in this quota of aggregate wealth that has been amassed by a generation "still on deck" it may be said that the one at the head of which Mrs. Col. Schenley stands comprises 500 acres, mainly in the business portions of Pittsburgh and Allegheny, while the Denny estate, inherited from the same source, embraces 700 acres almost equally valuable. Following are the names, sources of wealth, and amounts represented by Pittsburgh's hundred millionaires:

- Mrs. Col. Schenley, real estate, \$20,000,000.
- Andrew Carnegie, iron and steel manufacturing, \$20,000,000.
- William Shaw, railroad investments, \$15,000,000.
- Denny heirs, entire estate amounting to or exceeding \$15,000,000.
- Representing real estate investments are:
- James O'Hara Denny, \$1,000,000; Willis O. Denny, \$1,000,000; Rev. Harmer Denny, \$1,000,000; Mrs. Mary Spring, \$1,000,000; Mrs. Elizabeth McKnight, \$1,000,000; Mrs. Belzina Breereton, \$1,000,000; Mrs. Carolina Paxton, \$1,000,000; Miss Matilda Denny, \$1,000,000.
- Dr. David Hostetter, railroads and medicines, \$13,000,000.
- Dr. C. G. Hussey, copper and steel, \$7,000,000.
- Judge Thomas Mellon, real estate, \$5,000,000.
- Henry Phipps, Jr., steel manufacturer, \$5,000,000.
- John H. Shoenberger, iron manufacturer, \$5,000,000.
- Charles Span, iron and steel manufacturer, \$5,000,000.
- J. N. McCullough, railroad investments, \$4,000,000.
- Mrs. Gen. Howe, steel mill investments, \$4,000,000.
- George Westinghouse, air brakes and natural gas, \$2,500,000.
- James H. Mayo estate, real estate, \$2,000,000.
- John Morehead heirs, iron manufacturers, \$2,500,000.
- Henry Lloyd heirs, iron manufacturers, \$2,500,000.
- James Park, Jr., heirs, steel manufacturers, \$2,000,000.
- Seller McKee, glass, \$2,000,000.
- James Laughlin heirs, iron and steel, \$2,000,000.
- B. F. Jones, iron and steel, \$2,000,000.
- Charles J. Clarke, stocks and real estate, \$2,000,000.
- Alexander Nimick, iron and steel, \$2,000,000.
- William Nick heirs, iron and steel, \$2,000,000.
- J. Painter heirs, iron and steel, \$2,000,000.
- David Gregg, real estate, \$1,500,000.
- George W. Jackson heirs, real estate, \$1,500,000.
- Calvin Wells, steel, \$1,500,000.
- Col. James Andrews, general investment, \$1,500,000.
- Dalzeel Brothers, stocks and real estate, \$1,500,000.
- Charles Arbuckle, of Arbuckle Brothers, coffee, \$1,500,000.
- Abraham Garrison, foundry, \$1,500,000.
- Robert Pitcairn, railroad investments, \$1,300,000.
- Maxwell K. Morehead, iron manufacturer, \$1,300,000.
- Joseph Walton, coal operator, \$1,300,000.
- Atterbury Brothers, glass, \$1,300,000.
- George Black heirs, real estate, \$1,250,000.
- N. Holmes estate, banking, \$1,250,000.
- T. M. & Walton Ferguson, coke operators, \$1,250,000.
- William I. Lewis, steel, \$1,250,000.
- William M. Lyon, real estate, \$1,250,000.
- William Carr, real estate and merchandise, \$1,250,000.
- William E. Schmertz, shoe manufacturer, \$1,200,000.
- John Arbuckle, coffee, \$1,200,000.
- John Glening, McLean's pills, \$1,200,000.

And the following each a million:

- Charles Arbuthnot, wholesale dry goods; John Fisher, coal operator; William Ward, real estate; Mark W. Watson, glass; Joseph Horne, dry goods; W. D. Wood, iron; Aaron French, steel springs; Reuben Miller, Jr., steel; William and George Singer, steel; Alexander Byers, steel; Major William Moorehead, steel; George F. McCleane, steel; Capt. J. J. Vandergrift, Standard Oil; James M. Bailey, steel; S. S. Marvin, baker; A. Guickenheimer, distiller; Adam Reineman, real estate; John Dalzell, attorney and railroads; Robert Arthurs, banking and real estate; Capt. Samuel Brown, coal operator; W. Harry Brown, coal operator; J. P. Hanna, pork packer; John Harper, banking; H. C. Frick, coke operator; Alexander Bradley, stove manufacturer; J. D. Messler, railroad investments; Mrs. Henry Dallmeyer, Jr., real estate; Ralph Kagaley, steel, real estate, and railroads; James A. Chambers, glass; James M. Guffey, natural gas; Joseph S. Brown of Bellevue, real estate; Simpson Horner, coal operator; Charles Meyrian, iron and banking; William Darlington, (retired gentleman); D. L. Watson, attorney; James Verner, real estate; Joseph Delworth's heirs, real estate; John Chalfant, steel; James Callery, tanning and railroads; Campbell B. Herron, steel and iron; Charles H. and Norman Sprang, steel and iron; Nathaniel B. Hogg, retired on real estate; Felix R. Brunot, retired on real estate; C. L. Magee, attorney and general investments; Col. J. M. Schoonmaker, coke operator; Mrs. John Singer, steel.

While in the Eastern cities a great proportion of millionaires, probably 33 per cent., inherited their wealth; it is not so here. Of the 100 millionaires presented above all have been the architects of their own fortunes but 19, and all have made their money in Pittsburgh. Of these 100 millionaires 87 are American born, 4 from Ireland, 4 from Scotland, 3 from Prussia, and 1 from England.